NOTICE OF PUBLIC HEARING

PLANO PUBLIC FACILITY CORPORATION MULTIFAMILY HOUSING REVENUE BONDS (PLANO ARTIST LOFTS) SERIES 2016

Notice is hereby given of a public hearing to be held by the Plano Public Facility Corporation (the "Issuer"), on, Wednesday, June 8, 2016, at 4:30 p.m., at the Plano Housing Authority, 1740 G Avenue, Plano, TX 75074, with respect to an issue of multifamily housing revenue bonds (the "Bonds"), to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$20,000,000. The proceeds of the Bonds will be loaned to TX Avenue K, LP (or a related person or affiliate thereof, the "Borrower"), to finance a portion of the costs of development and construction of a multifamily residential rental development known as Plano Artist Lofts (the "Development"), containing approximately 220 units and to be located at 1314 Avenue F, Plano, TX 75074. The Development will be initially owned by the Borrower.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Earnest Burke, 1740 G Avenue, Plano, TX 75074 or (972) 423-4928.

Persons who intend to appear at the hearing and express their views are invited to contact Earnest Burke in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Earnest Burke prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal tax purposes of the interest on the Bonds, other than any taxable bonds.