

**NOTICE OF CALLED MEETING
PLANO PUBLIC FACILITY CORPORATION**

NOTICE IS HEREBY GIVEN THAT THE PLANO PUBLIC FACILITY CORPORATION WILL MEET IN A CALLED MEETING AT 1:00 PM ON TUESDAY, MARCH 28, 2023 AT THE PLANO HOUSING AUTHORITY ADMINISTRATION BUILDING, 1740 AVENUE G, PLANO, TEXAS 75074

- I. Roll Call – 1:00 P.M.
(A) Acknowledgement of Guests and Attendees**

- II. PUBLIC COMMENTS:** The agency will hear comments of public interest. Time restraints may be directed by the Chairperson. Specific factual information, explanation of current policy, or clarification of the Public Facility Corporation may be made in response to an inquiry. Any other discussion must be limited to the option of a proposal to place the item on a future agenda.

- III. OPEN MEETING**

IV. OLD BUSINESS

- A. Presentation by City of Plano – addressing affordable unit participation by the PFC Board. Placement of this presentation is to allow for comment participation by the City with regard to the following three items in this Old Business section.**
- B. PFC Resolution 003 001 2023 Bel Air Oaks Easement – for the purposes of granting an easement to the City of Plano to construct a sewer and temporary construction easement.**
- C. PFC Resolution 003 002 2023 Summers Crossing in Plano – for the purposes of entering into a Memorandum of Understanding to provide affordable units. WHEREAS, the Authority on its own behalf and on behalf of the PFC, desires to (i) purchase the Property from the Developer, (ii) enter into a lease agreement with the Owner to facilitate the acquisition and operation of the Property by the Owner and (ii) execute of any such further documentation as necessary or desirable, including any financing documentation, to facilitate the development and operation of the Property.**
- D. PFC Resolution 003 003 2023 Collin Creek Apartments in Plano – the Authority has procured and selected a development opportunity with Post Acquisitions, LLC (the “Developer”) and desires to enter into a Memorandum of Understanding. (the “MOU”); (i) acquire the Property, (ii) enter into a lease agreement to facilitate the acquisition and operation of the Property and (iii) execute of any such further documentation as necessary or desirable to facilitate this transaction.**

V. NEW BUSINESS

- A. PFC Resolution 003 004 2023 Thornbury at Chase Oaks – Resolution of the Board of Commissioners of the Plano Housing Authority authorizing the execution of any and all documents, and the taking of any and all actions, that are necessary or desirable to: 1. Execute a Memorandum of Understanding (the "MOU"); 2. Purchase the Property; 3. Execute a Master Lease; 4. Serve as the sole member of the special member of the Owner and execute a Limited Liability Company Agreement; and 5. Execute any such further documentation as necessary or desirable, including any financing documentation, to facilitate the development and operation of the Property. for the purposes of entering into a Memorandum of Understanding to provide affordable units.**
- B. PFC Resolution 003 005 2023 Avalon at Chase Oaks – Resolution of the Board of Commissioners of the Plano Housing Authority authorizing the execution of any and all documents, and the taking of any and all actions, that are necessary or desirable to: 1. Execute a Memorandum of Understanding (the "MOU"); 2. Purchase the Property; 3. Execute a Master Lease (the "Master Lease"); 4. Serve as the sole member of the special member of the Owner and execute a Limited Liability Company Agreement; and 5. Execute any such further documentation as necessary or desirable, including any financing documentation, to facilitate the development and operation of the Property. for the purposes of entering into a Memorandum of Understanding to provide affordable units.**
- C. Request of Board to seek 3 quotes and approval to execute on the most prudent and expedient quote to conduct a housing market study for the City of Plano so long as the quote selected is less than Fifty Thousand dollars (\$50,000).**

EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code at any time during the meeting of the Board, the Board may meet in executive session in order to conduct a closed meeting in the Plano Housing Authority Administration Building to discuss any item listed on this Agenda in accordance with Chapter 551 of the Texas Government Code, including, but not limited to:

- A. Section 551.071 Consultation with and advice from legal counsel concerning pending/contemplated litigation, settlement offers and negotiations, ongoing disputes and potential disputes, and other legal issues.**
- B. Section 551.072. Deliberation Regarding Real Property – Discussion of real property purchase, exchange, lease, license, gift, donation, and/or negotiated settlement, including property to be acquired.**
- C. Section 551.074. Personnel Matters – Deliberation concerning the appointment, employment, reassignment, evaluation, duties, discipline, and/or dismissal of personnel.**

Adjourn

The Plano Housing Authority Administration Building is wheelchair accessible. A sloped curb entry is available at the front and side entrance into the building with specially marked parking spaces nearby. Request for sign interpreters or special services must be received forty-eight hours prior to the meeting time by calling 972-423-4928 Ext 200.

David W. Young

Secretary to the Board