

NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held by Plano Public Facility Corporation (the “Issuer”), a nonprofit public facility corporation created by the Plano Housing Authority (the “Authority”), on Monday, April 24, 2023, at 10:00 a.m., at the offices of the Issuer, 1740 G Ave., Plano, Texas 75074, with respect to an issue of multifamily housing revenue bonds (the “Bonds”) to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$5,000,000. The proceeds of the Bonds will be loaned to K Avenue Lofts LLC (or a related person or affiliate thereof) (the “Borrower”), to finance a portion of the costs of the acquisition and construction of a multifamily residential rental development to be known as K Avenue Lofts (the “Development”), containing approximately 226 units and located at approximately 2505 K Avenue and 1005 E. Park Boulevard, Plano, Texas 75704.

The Bonds will be issued pursuant to the provisions of the Texas Public Facility Corporations Act, Local Government Code, Chapter 303, Vernon’s Texas Code, as amended (the “Act”). The Bonds are expected to be issued as “exempt facility bonds” for a qualified residential rental project pursuant to Section 142(a)(7) and (d) of the Internal Revenue Code of 1986, as amended (the “Code”). The initial legal owner of the Development (and a leasehold interest in the Development site) will be the Borrower identified above.

All interested persons are invited to attend such public hearing or submit comments in writing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Mr. Dave Young, Plano Housing Authority, 1740 G Ave., Plano, Texas 75074 or (972) 423-4928 x200 or dyoung@planoha.org.

Persons who intend to appear at the hearing and express their views are invited to contact Mr. Young in writing or by telephone in advance of the hearing. **Any interested persons unable to attend the hearing are encouraged to submit their views in writing to Mr. Young at the address above prior to the date scheduled for the hearing.**

This notice is published, and the above-described hearing is to be held, in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.